



**CONFEDERATED TRIBES OF
COOS, LOWER UMPQUA AND SIUSLAW INDIANS
TRIBAL GOVERNMENT**

1245 Fulton Avenue - Coos Bay, OR 97420

Telephone: (541)888-9577 Toll Free 1-888-280-0726 Fax: (541)888-2853

RESOLUTION NO: 23-174

Date of Passage: November 29, 2023

Subject (title): Rescinding Chapter 7-9 (Investment Committee) for Second Reading and Final Approval

WHEREAS: Under Article VI, Section 2 of the Constitution of the Confederated Tribes of Coos, Lower Umpqua and Siuslaw Indians of Oregon ("Constitution"), the Tribal Council is authorized to exercise all legislative and executive authority of the Confederated Tribes of Coos, Lower Umpqua and Siuslaw Indians ("Tribe" or "CTCLUSI"); and

WHEREAS: Under Article VI, Section 4 of the Constitution, all final decisions of Tribal Council shall be embodied in ordinances or resolutions; and

WHEREAS: The Tribal Council enacted the Chapter 7-9 (Investment Committee) by Resolution No. 08-062, Ordinance No. 084, in a regular Tribal Council meeting on July 13, 2008, which has been subsequently amended in 2011, 2020, and 2022; and

WHEREAS: The Tribal Council has retained professional investment advisory services and has determined that the Investment Committee is no longer needed to provide advice to the Tribal Council regarding investment decisions; and

WHEREAS: The Tribal Council acted on August 30, 2023 for a first reading and posted for 28 days for comment beginning on October 1, 2023; all comments received have been reviewed and considered; and

WHEREAS: The Tribal Council finds it is in the best interest of the Tribe and its members to rescind Chapter 7-9 (Investment Committee).

THEREFORE, BE IT RESOLVED, on behalf of the Tribe, the Tribal Council hereby approves an amendment to rescind Chapter 7-9 (Investment Committee) in its entirety, as set out in the attached Exhibit A hereto, and hereby approves such amendment for second reading and final approval.

[CERTIFICATION PAGE FOLLOWS]



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CERTIFICATION: On November 29, 2023, this Resolution was approved at a Tribal Council Meeting held this date, and the vote was:

6 FOR

0 AGAINST

0 ABSTAIN




Brad Kneaper, Tribal Chair

CONFEDERATED TRIBES OF COOS,
LOWER UMPQUA & SIUSLAW INDIANS



Doug Barrett, Vice-Chair



Councilperson